

Message Text

UNCLASSIFIED

PAGE 01 KUWAIT 02030 130959Z

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UNCLAS KUWAIT 2030

E.O. 11652: N/A

TAGS: BEXP, KU

SUBJECT: KUWAIT INDUSTRIAL BANK INTERESTED IN ESTABLISHING
LUGGAGE PLANT

REF: (A) KUWAIT 670 (B) KUWAIT 1875

1. EMBOFF CONTACTED BY SENIOR TECHNICAL OFFICIAL AT NEW KUWAIT INDUSTRIAL DEVELOPMENT BANK CONCERNING ITS INTEREST IN CONTACTING MANUFACTURERS OF "PLASTIC MOLDED LUGGAGE", FOR PURPOSE OF EVALUATING FEASIBILITY ESTABLISHING SUCH AN OPERATION IN KUWAIT. EMBASSY PROVIDED BANK LIST OF LUGGAGE MANUFACTURERS BUT OUR LIBRARY SOURCES DID NOT INDICATE WHETHER THESE COMPANIES MANUFACTURE PLASTIC LUGGAGE.

2. AS REFTELS HAVE POINTED OUT IDB LIKELY TO BECOME PRIMARY DRIVING FORCE FOR FORMATION OF NEW NON-PETROLEUM INDUSTRY IN KUWAIT. BANK HAS LARGE RESOURCES AND LATITUDE TO BACK ANY VENTURE THEY BELIEVE IS VIABLE. BANK'S STAFF IS NOT MERELY SITTING AROUND WAITING FOR PROPOSALS BUT IS STARTING TO CONCEIVE OF POTENTIALLY VIABLE PROJECTS AND BECOME THE CATALYST FOR THEIR ESTABLISHMENT.

3. REQUEST COMMERCE CIRCULATE THIS MESSAGE MANUFACTURERS OF LUGGAGE AND ASK THEM CONTACT MR. LUCIAN TUTUNJI, KUWAIT INDUSTRIAL BANK, P.O. BOX 3146 SAFAT, KUWAIT. LETTERS SHOULD DEAL WITH FIRMS EXPERIENCE THIS FIELD AND PROVIDE ANY LITERATURE AVAILABLE ON THEIR MANUFACTURING OPERATIONS.

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MAU

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